



UNIVERSITY
OF LONDON
INTERNATIONAL
PROGRAMMES

Centre for
Financial and
Management Studies

» Student Guide

For entry in 2011/2012

www.cefims.ac.uk



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» Maximise your potential

Gain the right qualifications to develop your skills and expertise

Having the right qualifications is pivotal to success in your career.

Organisations increasingly expect their employees to have a strong academic foundation underpinning their professional skills and experience.

Further academic development enables you to gain expertise in your field, build confidence and help you to progress in your career.

Undertaking a postgraduate programme also offers you a great opportunity for lifelong learning, increasing your understanding of the way the world works and enabling you to engage with academic theories and debates of the day.

At the Centre for Financial and Management Studies, we offer specialised Masters and postgraduate programmes by distance learning in the fields of finance, banking, financial law, international management, and public policy and management. Our programmes are designed to allow you to focus on your professional development needs and interests.

Learning at a distance offers you a flexible and cost-effective study opportunity. You can integrate your studies into your working life without having to take a career break, and you can immediately apply your skills and knowledge.

You will also benefit from the opportunity to gain an internationally recognised qualification and to build up a global network of professional contacts.

» Our global reputation

Find out who we are and what we can do for you

The Centre for Financial and Management Studies is part of SOAS, a lead college of the University of London, which provides postgraduate programmes by distance learning.

Specialising in finance, banking, financial law, international management, and public policy and management, our programmes give you the opportunity to enhance your expertise in your chosen field.

Experienced distance learning providers

With 2,200 students in over 150 countries enrolled on our programmes, the Centre is one of the largest providers of distance learning postgraduate programmes offered by the University of London. Established 20 years ago, the Centre has the experience and expertise to deliver specialised programmes designed to meet your needs.

A reputation for academic excellence

We provide a challenging, rigorous and focused learning experience. Research provides the foundations for all of our teaching. Our academic staff have international reputations and are at the forefront of their field, publishing their work and sharing globally with other academics, decision-makers and opinion-formers.

Our global reach

Through our flexible mode of learning, you can benefit from the reputation and expertise of the University of London wherever you are based in the world.

The structure appealed; an eight-week course is optimal for an intense burst of studying.

» John Beechinor

MSc Finance (major: Quantitative Finance)

I was always interested in political economy, but worked as a freelance engineer in a different field: telecomms software. Some years ago I spent a period out of work during the telecoms (dot com) bust. It forced me to think of re-skilling in a field I was interested in – finance/economics. The rise of the 'financial sector' is a key feature of the new global economy and I wanted to understand it more.

The CeFiMS courses appealed for the following reasons: they allowed one to 'dip' in via an IPC and then proceed to a more formal qualification. The structure of the courses also appealed; an eight-week course is optimal for an intense burst of studying. A lengthier module time would be difficult to sustain, given family and work commitments.



» Programmes designed for you

Our Masters and Diploma programmes are tailored to meet sector-specific needs

Finance

As finance is so wide-ranging, we offer three specialist 'major' pathways so that you can select a path best suited to your skills and objectives.

MSc Finance (major: Economic Policy) / PG Dip Economic Policy

These programmes have been designed to increase your understanding of the principles, applications and context underlying economic policy, focusing on the financial aspects of policy making. You will look at the principles and policy of macro and microeconomics, international finance, the stabilisation policies of the IMF, and budgeting, accounting and taxation within the public sector.

MSc Finance (major: Financial Sector Management) / PG Dip Financial Sector Management

Designed to advance a career in management within banks and other financial firms, these programmes enable you to deepen your understanding of the principles, applications, and context underlying decision making in financial sector management. You will study courses in corporate finance, corporate governance, banking and capital markets, bank regulation and bank financial management.

MSc Finance (major: Quantitative Finance) / PG Dip Quantitative Finance

These programmes have been created for postgraduates working in banks and other financial institutions who require a knowledge of statistical (particularly econometric) and quantitative approaches to risk and derivatives. Courses focus on the principles, analysis and applications of econometrics, risk management, derivatives, and on the economics of information and uncertainty.

Banking

Tailored for financial-sector professionals, both programmes provide training in the principles underlying good banking practice.

MBA Banking / PG Dip Banking

Our banking programmes equip you with the academic principles and knowledge foundations for managing and advising in the banking sector. The subjects they cover include bank financial management, risk management, financial law, corporate finance, legal aspects of electronic banking, and a range of specialist subjects.

Finance & Financial Law

Both the MSc and Postgraduate Diploma programme uniquely combine financial principles and applications with current financial law and regulation.

MSc Finance & Financial Law / PG Dip Finance & Financial Law

These programmes take an integrated approach to studying finance and financial law by including risk management, regulation, mergers and acquisitions, initial public offerings, formation of companies, the bank-client relationship, and bond issues and loans. Courses relate to both national and international finance and will introduce you to how financial and legal principles are applied in practice as well as in theory.

International Management (China)

Our International Management programmes are designed to equip you with management skills that are applicable worldwide and to increase your understanding of the Chinese business environment.

MSc International Management (China) / PG Dip International Management (China)

Both programmes respond to the growing need for senior personnel to have high quality managerial skills and an in-depth knowledge of China. The courses enable you to study the interplay between domestic developments and international perspectives in China's economy and to develop your understanding of management topics from an international and cross-cultural perspective.

Public Policy & Management

Designed for public sector professionals, our specialist programmes will equip you to manage projects and services and advise on policy in a variety of settings.

MSc Public Policy & Management

This Master's degree will provide you with the analytical tools that you need to understand the principles and methods of modern public policy and management and enable you to make management decisions and policy choices in the financing and management of infrastructure and services in the public sector. You can select eight courses in any combination, enabling you to choose a pathway that is best suited to your specialism, skills and objectives.

PG Dip Policy Studies

This specialist Diploma has been formulated for people working in policy-making and advisory capacities. The courses progress through the techniques of policy analysis and implementation to discussion of particular policy issues. The course materials cover a range of policy issues and a variety of socio-economic contexts, levels of government and regime types.

PG Dip Public Financial Management

Endorsed by the ACCA, this programme will enable you to advise on revenue raising policy, to make decisions about investment projects, when and how to use privatisation and public-private partnerships and how to manage budgets, report on financial aspects of public services, and manage the financial relationships between national and sub-national governments.

PG Dip Public Management

Providing a good preparation for managing and advising public sector organisations, this programme focuses on managing people, managing change, the theory and practice of leadership, and designing and using information systems.

Individual Professional Courses

If you are looking to update your professional skills or want to sample distance learning before embarking on a postgraduate programme, we offer the opportunity to study individual professional courses.

Taking the IPC programme enables you to study up to three courses from any of the distance learning programmes that we offer. This can provide you with an effective form of professional education and development, particularly if you only want to focus on one or two subject areas for reasons of professional updating or special interest.

Enrolling on an individual course can be a useful way of testing whether distance learning is best suited to your needs and can help you to decide whether the courses that form our programmes are right for you.

Successfully completing an IPC can also provide you with a suitable route towards entering the related Postgraduate Diploma or Masters programme, should you wish to upgrade your application.

Fees

You have the option to pay some or all of your course fees at the outset (thus avoiding any subsequent rise in fees) or you can pay for each course each time you enrol in a study session.

Finance

MSc (8 courses)	£ 9,840
PG Dip (4 courses)	£ 4,920

Finance & Financial Law

MSc (8 courses)	£ 9,840
PG Dip (4 courses)	£ 4,920

Public Policy & Management

MSc (8 courses)	£ 9,840
PG Dip (4 courses)	£ 4,920

International Management (China)

MSc (8 courses)	£ 9,840
PG Dip (4 courses)	£ 4,920

Banking

MBA (6 courses)	
Registration fee	£ 1,090
Course fee	£ 1,145
Total	£ 7,960

PG Dip (4 courses)

Registration fee	£ 765
Course fee	£ 1,145
Total	£ 5,345

Individual Professional Courses

IPC (1 course)	£ 1,230
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For details of the programme structures and course descriptions, visit:
www.cefims.ac.uk/cgi-bin/programmes.cgi

Entry requirements

Finance

For the MScs and Diploma programmes, you should have a recognised UK Bachelor's degree, or international equivalent, in finance, economics, or another appropriate discipline. Qualifications in other subjects will be assessed on their merits. Your application may also be considered if you have previous education, equivalent to a degree-level qualification, and experience, which includes suitable preliminary training.

Finance & Financial Law

For the MSc and Diploma programmes, you should have a recognised UK Bachelor's degree, or international equivalent, in finance, economics, or another appropriate discipline. Qualifications in other subjects will be assessed on their merits. Your application may also be considered if you have previous education, equivalent to a degree-level qualification, and experience, which includes suitable preliminary training.

Banking

For the MBA and Diploma programme, you should have at least three years' relevant work experience as well as a recognised UK Bachelor's degree, or international equivalent, in economics, business administration, accounting or related discipline. Your application may also be considered if you have sufficient relevant work experience and a recognised professional qualification in accounting, banking or another related subject.

International Management (China)

For the MSc and Diploma programmes, you should have a recognised UK Bachelor's degree, or international equivalent, in a social science discipline. Qualifications in other subjects will be assessed on their merits. Your application may also be considered if you have previous education, equivalent to a degree-level qualification, and experience, which includes suitable preliminary training.

Public Policy & Management

For the MSc and Diploma programmes, you should have a recognised UK Bachelor's degree, or international equivalent, in a social science discipline. Qualifications in other subjects will be assessed on their merits. Your application may also be considered if you have previous education, equivalent to a degree-level qualification, and experience, which includes suitable preliminary training.

Individual Professional Courses

You should have a recognised UK Bachelor's degree, or international equivalent, in an appropriate discipline depending on the courses you are interested in undertaking. Your application may also be considered if you have previous education, equivalent to a degree-level qualification, and experience, which includes suitable preliminary training.

General requirements

For all of our courses you are required to have a high level of English language ability in reading and writing and in study skills. If your first degree was not taught in English, you will need to provide evidence of language ability as tested by the British Council or another registered body. For further information visit: www.cefims.ac.uk/regulations.shtml.

You are required to have internet access to participate in all of our programmes.

The mode of learning was tailored to suit my needs, up-to-date and easy to grasp.

» **Archard A. M. Kalugendo**
MSc Finance & Financial Law

For me, CeFIMS was an easy and obvious choice – it had the history, prestige and affordability to match my requirements. The mode of learning was tailored to suit my needs, up-to-date and easy to grasp. The programme was so modern and relevant to current issues and events that it was fun to learn. The course materials were diverse, up-to-date, always dispatched on time and sent to the address of my choice.

Soon after enrolling, my job description changed and I started travelling a lot. But the online access helped me stay in touch with my studies wherever I went. I actually submitted two-thirds of my assignments while abroad. I managed to complete this programme in the minimum time of two years because of the way it was structured and the skilful way in which it was delivered.

» Our flexible approach

You can study with us at a time and place that suits you

Where can I study?

You can study with us wherever you are based in the world. Even if you move to another country whilst you are enrolled on the programme, you can continue your studies. We will deliver course and online resources to you.

A Masters can be completed in two years and a Postgraduate Diploma can be completed in one year. However, most students take, on average, three years to complete a Masters and two years to complete a Postgraduate Diploma.

When can I study?

You can apply to start your programme in November, January or June and then enrol on courses throughout the year. We divide the year into five sessions in which we offer the courses that make up the programme you have chosen. You can take up to five courses within a year and your registration lasts up to five years.

The programme duration varies according to decisions that you take about how quickly you want to progress.

If your circumstances change at any stage during your programme, we are always available to advise you and help you to rearrange your study workload.

Each course is studied in intensive eight-week sessions. You can only take one course at a time but each course is typically available in at least two of the year's sessions. This gives you the flexibility to plan how you study during the year, enabling you to fit your study in with your professional, family and personal commitments.

How are the courses assessed?

Each course is assessed by a three-hour exam during the October examination period. You can arrange to take your exams in your own country. You will also be required to submit two assignments on specified dates during the course session. Examinations and assignments are weighted 70:30.

Session Calendar	Session One	Session Two	Session Three	Session Four	Session Five	Exams
Session start	14 Nov 2011	30 Jan 2012	2 Apr 2012	4 Jun 2012	30 Jul 2012	
Assignment One submission	13 Dec 2011	28 Feb 2012	1 May 2012	3 Jul 2012	28 Aug 2012	
Session end	22 Jan 2012	25 Mar 2012	27 May 2012	29 Jul 2012	23 Sep 2012	
Assignment Two submission	24 Jan 2012	27 Mar 2012	29 May 2012	31 Jul 2012	25 Sep 2012	Oct 2012

» Supported distance learning

Throughout your studies we provide you with academic support and advice

Learning at a distance is by no means an easy option. It requires considerable self-motivation and dedication. But this doesn't mean you are on your own. Support is available from our administrative staff and online academic tutors, who are individually assigned to you, providing you with help and advice.

Academic tutor support

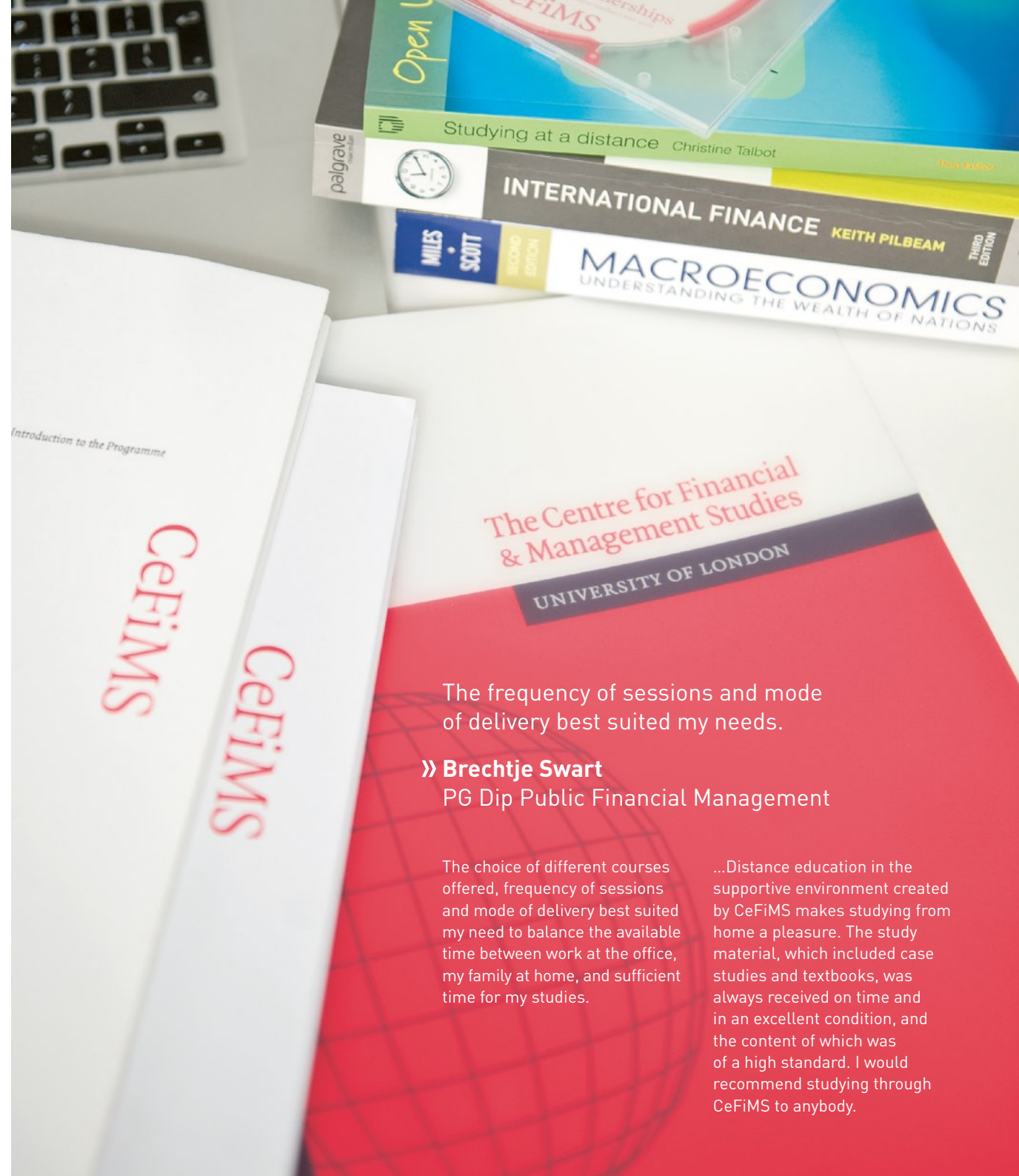
We have a team of 80 academic tutors who are knowledgeable in their field and experienced in supporting the needs of distance learning students. You will be individually assigned an academic tutor for the duration of each course with whom you can discuss academic queries at regular intervals during the study session.

Online contact

To make your experience as a distance learning student more complete and rewarding, we provide access to the Online Study Centre, which is a web-accessed learning environment. Via the OSC, you can communicate with your assigned academic tutor and other students on your course using discussion forums. The OSC also gives you instant access to your course Study Guides and assignments as well as links to supplementary resources and a selection of electronic journals available on the University of London Online Library.

A complete package

Where we stand head and shoulders above other distance learning providers is our belief in sending you everything you need to complete the courses: the core text, key articles, textbooks, academic tutor support, access to the Online Study Centre – a complete package – all within the programme fee. There are no subsequent costs charged by us, providing you with a convenient and good value learning experience.



The frequency of sessions and mode of delivery best suited my needs.

» Brechtje Swart PG Dip Public Financial Management

The choice of different courses offered, frequency of sessions and mode of delivery best suited my need to balance the available time between work at the office, my family at home, and sufficient time for my studies.

...Distance education in the supportive environment created by CeFiMS makes studying from home a pleasure. The study material, which included case studies and textbooks, was always received on time and in an excellent condition, and the content of which was of a high standard. I would recommend studying through CeFiMS to anybody.

» Our staff

Join our community;
meet our academic and
student support teams

Administrative teams

Head of Distance Learning Administration: Ms Elizabeth Harris

Student support

Throughout your programme you will be supported by a team of student advisors who will be able to answer your administrative queries and provide guidance and study advice. They can be contacted by email or by phone. These staff are knowledgeable about the programme you will be studying and have considerable experience in solving problems and understanding the needs of students learning at a distance.

Learning media production

We have a dedicated learning media production team who oversee the production of printed and online learning materials for the Centre's programmes and ensure the despatch of your course materials to wherever you are based in the world.

Building a student community

When you study by distance learning there are no physical classrooms where you can meet your fellow students. However, we still think it is important to try to build a student community. There are discussion forums on the Online Study Centre and we can put you in touch with students who may live near you. By sharing your study experiences and discussing issues raised in the courses with your fellow students, you can gain greater encouragement and additional interest in the programme. Our students are based all over the world so the variety of case studies and differing points of view that can be brought to a discussion can be fascinating.

Head of Department: Professor Laixiang Sun
Director, CeFiMS: Mr Norman Flynn
Deputy Director, CeFiMS: Ms Sonja Ruehl

Academic Programme Directors



Mr Norman Flynn
Public Policy &
Management

Mr.N.Flynn@soas.ac.uk

Research interests include: Public sector management; public sector reform; local governments; regional development; community care and social services management, and customer services.



Dr Damian Tobin
International Management
(China)

Dr.D.Tobin@soas.ac.uk

Research interests include: The history of industrial organisation and financial markets and its application to China's shareholding system, state enterprise reform in China, and the historical evolution of corporate governance practices and financial market regulation.



Dr Rodrigo Olivares-Caminal
Finance & Financial Law

Dr.RodrigOlivares-Caminal@soas.ac.uk

Research interests include: International finance; capital markets; insolvency and corporate rescue; and sovereign debt restructuring.



Dr Richard Alexander
Finance & Financial Law

Dr.R.Alexander@soas.ac.uk

Research interests include: Financial services law and regulation; financial crime, and human rights.



Dr Yothin Jinjarak
Banking

Dr.Yothin.Jinjarak@soas.ac.uk

Research interests include: International macroeconomics and financial markets.



Ms Sonja Ruehl
Economic Policy

Ms.Sonja.Ruehl@soas.ac.uk

Research interests include: Financial sector development in Japan and Vietnam; gender issues in financing development; microfinance institutions in Vietnam.



Dr Fabrizio Adriani
Financial Sector
Management

Dr.F.Adriani@soas.ac.uk

Research interests include: Information economics, applied game theory, financial economics, and industrial organisation.



Prof Pasquale Scaramozzino
Quantitative Finance

Prof.Pasquale.Scaramozzino@soas.ac.uk

Research interests include: Applied econometrics, macroeconomics, and finance.

The programme has been incredibly beneficial ... I have learned a great deal that has aided my work...

» Jonathan Macha

MSc International Management (China)



...The programme has been incredibly beneficial to me, and I am very happy with the decision to apply for the external degree. I have learned a great deal that has aided my work at the Chicago Council on Global Affairs, as well as multiple green energy partnership projects

between Chicago and China. I consider myself very lucky to have been able to engage with the global leaders that come through Chicago, and my studies have allowed me to not only understand the conversations, but to contribute to and lead them as well.

This programme is designed perfectly for people already working in the financial industry.

» Esha Mendiratta

MSc Finance
(major: Financial Sector Management)



I joined CeFiMS two years after I started working for Towers Watson as an undergraduate with a degree in economics. The curriculum provided me with a strong base in economics and finance, which helped me advance in my professional career.

The courses have solid theoretical content covering a variety of subjects like econometrics, bank financial management, corporate governance and quantitative methods. It also draws on current practices and developments

to give students a holistic view of the subjects. The programme encourages interaction between students; the tutors are very helpful and quick to provide guidance.

I believe this programme is designed perfectly for people already working in the financial industry, who either want to develop skills to progress in their careers or update their knowledge in the field. Overall, the experience of studying at CeFiMS was academically challenging and very rewarding.

» An exclusive global network

Benefit from being part of a global network of professional contacts

When you become a graduate of the Centre for Financial and Management Studies, you join an exclusive network of alumni throughout the world. Our students are living and working in more than 150 countries – enrolments from Accra to Zagreb symbolise our global reach. Many of our applicants are from Europe and North America, although growing numbers are from Africa and the Caribbean, and significant numbers are from Asia.

Many of our alumni hold senior positions in leading private and public sector organisations in practically every country of the world. Our alumni value their continuing contact with the Centre and benefit from friendly and professional contact with alumni in their own and other countries.

Some of the organisations that employ our graduates in senior positions

- Accenture
- African Development Bank
- Asian Development Bank
- Bank of America
Merrill Lynch
- BBC
- BNP Paribas Fortis
- Citibank
- Concern Worldwide
- Credit Suisse
- Deloitte
- Deutsche Bank
- DIFD
- EDF Energy
- Ernst & Young LLP
- European Commission
- European Union
- Forfás
- HM Treasury
- HSBC
- IBM
- ING Bank
- JPMorgan Chase & Co
- KPMG
- Linklaters LLP
- National Audit Office
- Nedbank Capital
- Office of the President, Kenya
- PricewaterhouseCoopers LLP
- Royal Bank of Canada
- Royal Bank of Scotland
- Santander
- South African Government
- Thomson Reuters
- Towers Watson
- UBS Investment Bank
- UK Government
- UNDP
- UNHCR
- UNICEF
- United Nations
- United States Army
- World Bank
- World Trade Organisation
- Zenith Bank plc

» Apply now

Visit our website to find out how you can get started

We know that deciding to undertake a postgraduate programme by distance learning is an important decision.

To find out more, visit our website www.cefims.ac.uk where details of all of our programmes, fees, application deadlines and admission procedures can be found.

We want to make the process of applying as easy and smooth as possible for you. You can submit your application online and we aim to answer each application within 10 working days. You can apply to start your programme in November, January or June.

Contact our Admissions team if you have any queries or want advice about how to get started.

Contact us

email enquiries@cefims.ac.uk
tel +44 (0) 20 7898 4050
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Freedom of expression

On and off campus, SOAS is committed to the pursuit and dissemination of knowledge. This can only be conducted effectively in an atmosphere of open enquiry, mutual tolerance and intellectual freedom. In practice, this means that we acknowledge the paramount importance of freedom of expression. Freedom of expression may not be exercised to threaten the freedom of expression of others. In making this assertion, the School endorses the principles of the Universal Declaration of Human Rights and related international covenants. Furthermore, the School of Oriental and African Studies does not tolerate any form of discrimination based upon race, religion, gender, ethnicity, nationality or intellectual conviction. Membership of the School is predicated upon the acceptance of these principles. In accepting this Statement and the predication of membership of the School based upon these principles, the School reserves the right to take action against individuals or groups who violate these principles.

Disclaimer

All aspects of the University of London degrees and diplomas described in this brochure, including examinations, assessment and progression, are governed by the regulations of the University and its Schools for the degree and the diploma. Nothing in this brochure or other communications supersedes the Regulations. Every care has been taken to ensure that the information contained in this brochure is accurate at the time of printing. Errors and omissions have no force. Applicants should note that the content of the programmes is subject to continuing development. Changing circumstances may necessitate the cancellation of courses or alterations to the programmes' content. CeFiMS reserves the right to make changes at any time, before the student's admission. Where possible, notice will be given about such changes but the University and its Schools cannot accept any liability arising out of or in connection with them.

Design by Marc Avery
www.marcavery.com

Photography:
Pages 5, 10 & 13 – hermionehodgson.com

Printed on UPM Fine, which is produced using FSC certified virgin fibre, sourced from well managed forests. Produced at a mill that has been awarded the ISO14001 certificate for environmental management.



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PROGRAMMES